

22.6 Contingent liabilities of the Government of Canada, years ended Mar. 31, 1977 and 1978 (dollars) (concluded)

Item	1977 ^r		1978	
	Amount of guarantee	Amount of contingent liability	Amount of guarantee	Amount of contingent liability
Other outstanding guarantees and contingent liabilities				
Loans made by lenders under Part IV of the National Housing Act, 1954 for home extension and improvements ^s	32,500,000	25,500,000	32,500,000	25,600,000
Insured loans made by approved lenders under the National Housing Act, 1954 ^s *	25,000,000,000	15,130,000,000	25,000,000,000	17,874,000,000
Loans guaranteed under Advance Payments for Crops Act	—	—	10,871,368	4,638,919
Federal share of loan guarantees under federal-Ontario adverse weather program	—	—	3,054,083	583,690
Loans made by chartered banks and credit unions under the Farm Improvement Loans Act	370,800,000	124,200,000	429,634,429	127,602,824
Loans made by chartered banks and credit unions under the Fisheries Improvement Loans Act	10,800,000	8,500,000	44,587,612	12,027,755
Loans made by chartered banks and credit unions under the Small Businesses Loans Act	56,600,000	37,000,000	61,259,678	40,758,614
Loans made by chartered banks and credit unions under the Canada Student Loans Act ^t	1,166,300,000	640,800,000	1,249,411,468	678,932,801
Loans made by lenders under the Regional Development Incentives Act and the Regional Economic Expansion Act	26,915,000	21,816,000	27,934,000	23,684,000
Loans made by lenders under the Cape Breton Development Act	100,000,000	91,450,000	100,000,000	88,760,000
Canadian Commercial Corporation — disputed contract termination action	6,800,000	6,800,000	—	8,000,000
Loans to Indians or Indian bands, individuals, corporations or partnerships for the purpose of Indian economic development	42,705,427	29,323,823	21,000,830	20,147,452
Loans made by banks or other approved lenders for housing purposes as defined by the National Housing Act	20,463,972	20,163,265	23,874,660	23,221,990
Loans to Panarctic Oils Ltd. for its exploration program	12,000,000	12,000,000	14,725,438	14,725,438
Loans to Nanisivik Mines Ltd. for development of a town at Strathcona Sound, Baffin Island	2,990,606	2,990,606	4,570,000	4,493,257
Loans to the Manitoba Indian Brotherhood	—	—	200,000	186,668
Loans made by lenders under the General Adjustment Assistance Program	250,000,000	68,418,301	—	—
Loans made by banks to Canadair Ltd. to finance production of CL600 Challenger aircraft	50,000,000	—	70,000,000	61,200,470
Agreement with Bombardier/MLW to purchase two LRC train sets in the event that Amtrak does not purchase the train sets under a lease purchase agreement	9,000,000	—	9,000,000	—
Canadian National Railways bid bond to participate in a railroad project in Venezuela	7,500,000	—	7,500,000	—
Contracts of re-insurance and insurance against risk of loss in respect of capital projects outside of Canada	—	—	100,000,000	—
Account 1	—	—	50,000,000	—
Account 2	—	—	—	—
Loans made by lenders under the enterprise development program	—	—	250,000,000	98,548,122
Liability for insurance and guarantees under the Export Development Act	1,750,000,000	1,037,149,000	3,750,000,000	1,512,038,000
Insurance with respect to financial obligations incurred by air carriers re de Havilland DHC-7 aircraft	—	—	130,000,000	—
Indemnification of swine flu vaccine suppliers — Vote 26b, Appropriation Act No. 5, 1976	1,800,000	1,800,000	—	1,800,000
Insurance against accidents at nuclear installations in accordance with the Nuclear Liability Reinsurance agreement pursuant to Section 15 of the Nuclear Liability Act	—	—	—	923,767,000
Pending litigation relating to the crash of PWA aircraft Boeing 737 on February 11, 1978 at Cranbrook, BC	—	—	—	10,000,000
Unpaid treatment allowances — Veterans Affairs	—	—	5,200,000	5,200,000
Total, contingent liabilities	31,124,563,105	18,812,800,494	34,325,190,966	23,736,260,810
Loans made by approved lending institutions under the National Housing Act prior to 1954	Unstated	Indeterminate	Unstated	Indeterminate
Guarantees to owners of returns from moderate housing projects ^u	Unstated	Indeterminate	Unstated	Indeterminate

^rPound sterling converted to Canadian dollars at the exchange rate of \$2.1093 in effect on Mar. 31, 1978 (\$1.8127 Mar. 31, 1977).

^sBalances as at Jan. 1, 1977 and 1978.

^tLiability is subject to exchange rate in effect June 15, 1977.

^uLiability includes US\$91,788,671 converted to Canadian dollars at the exchange rate of \$1.1322 in effect on Mar. 31, 1978.

^vAs at Dec. 31, 1976 and 1977.

^wAs reported by approved lenders as at Dec. 31, 1976 and 1977.

^xIncludes contingent liability in respect of alternative payments to non-participating provinces.

^yAs at Dec. 31, 1977, Rental Guarantee Funds totalling \$9,438,000 (Dec. 31, 1976, \$8,832,000) were held by the Central Mortgage and Housing Corporation for the purpose of settling claims. In 1975 the last of the rental contracts expired.